



## **The Brain Tumour Charity**

(formerly Samantha Dickson Brain Tumour Trust)

(Company Limited by Guarantee)

Annual Report and Financial Statements  
for the year ended 31 March 2012

Registered Charity No: 1128354

Company Registration No: 05615995

# Annual Report and Accounts

2011 – 2012

## Contents

1. Report of the Trustees
2. Charity Information
3. Statement of the Trustees' responsibilities
4. Independent Auditor's report
5. Statement of financial activities
6. Balance sheet
7. Notes to the financial statements

## **Report of the Trustees for the year ending 31 March 2012**

The Trustees, who are also directors of the Charity for the purpose of the Companies Act, present their annual report and financial statements of the Charity for the year ended 31 March 2012. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by charities' issued in 2005. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### **Chair's report**

This has been a hugely exciting year as we began to develop ambitious long term plans for growth under the leadership of a newly appointed Chief Executive and Senior Leadership Team.

In difficult economic circumstances, The Charity exceeded expectations in terms of income, with an increase of 15% from the previous year, raising over £2million for the first time in our 15 year history. This was due to the dedication and loyalty of our supporters and a broadening of our income streams.

Eleven new Supporter Groups were established during the year, raising funds for The Brain Tumour Charity in memory of a loved one, or inspired by someone living with a brain tumour. Entirely volunteer-led, our Supporter Groups are an integral part of The Charity, raising funds and helping us to gain UK-wide awareness and media coverage. Last year they raised over £419,000, an increase of 38% on the previous year – an incredible achievement and an inspiration to all of us at The Charity. We are committed to developing and supporting our Supporter Groups further.

This increase in income has allowed us to continue to invest in our planned research and support programmes, whilst developing plans for further research grants in coming years. We are committed members of the Association of Medical Research Charities and are the only brain tumour charity to be so. We remain dedicated to funding only the highest quality research, following a stringent peer review process and were delighted to receive recognition of this with our second award for 'Best Practice in Peer Review'.

Our partnerships with other leading charities have allowed us to invest further in clinical trials which aim to deliver better treatments and improved outcomes to patients, whilst research we are funding has delivered measurable breakthroughs in our understanding of brain tumours this year.

The Information and Support Service achieved the Department of Health's Information Standard, recognising The Charity as a provider of high quality health and social care information. A series of nationwide Information Days allowed us to reach people affected by brain tumours across the UK and we are grateful to the many clinicians, researchers and healthcare professionals who give their time freely to speak at these events.

An overwhelming success of the year was the launch of our HeadSmart: be brain tumour aware campaign, which aims to reduce average diagnosis times of brain tumours in children and young people. The UK currently lags behind many other countries and earlier diagnosis will save lives and reduce the devastating long-term disabilities that many survivors suffer from. HeadSmart seeks to do this through raising awareness of the signs and symptoms of childhood brain tumours to parents/carers, the public and healthcare professionals. In addition, the campaign provides educational tools and evidence-based advice for healthcare professionals to help them understand when to reassure, review or refer a child for a scan.

Since launch we have distributed over 300,000 symptoms cards and within one year average diagnosis times have been reduced by almost two weeks, which is a phenomenal achievement. We continue to fund and promote HeadSmart, with an end goal of reducing average diagnosis times to 5 weeks or less.

Finally, we reviewed our brand and the communications we deliver to supporters, partners and beneficiaries and committed to refreshing The Charity's look and feel in 2012/2013.

In closing, on behalf of everyone who has been, or will be, affected by a brain tumour, I would like to thank our dedicated donors, supporters, partners and the staff team for your support in making our work possible.

To find out more visit our website: [thebraintumourcharity.org](http://thebraintumourcharity.org) or call us on 01252 749990.

**Neil A. Dickson**  
**Chair**

## *Our purposes and activities*

### **The charitable objects of the company are:**

1. To promote research into the causes and treatment of brain cancer with particular reference to childhood brain tumours on terms that the results of such research are published; and
2. The relief of sufferers of brain cancer by providing support services to them and their families.

In May 2010 the Trustees agreed three new overarching strategic objectives in order to achieve our charitable aims:

1. Funding research that will help us both understand how brain tumours start and develop and improve survival rates and quality of life for people who are diagnosed.
2. Providing patients, their families and carers with the support and information they need.
3. Raising public awareness and campaigning for better outcomes for people with brain tumours and their families and carers.

## *Achievements and performance*

During 2011/2012 we increased our income to £2,105,065, (a 15% increase) and a record year for fundraising. We invested £1,455,904 in our research, information and support programmes and in raising awareness out of total expenditure of £1,830,892.

The Brain Tumour Charity makes a unique and significant contribution to the brain tumour community. Our performance against what we said we would do, in line with our strategic objectives, is detailed below.

### **Continue our investment in research and patient support programmes**

We invested £1,071,761 in our research programme, funding 11 projects across the UK. We invested £189,412 in our information and support programme. We received an award for 'Best Practice in Peer Review' for the second time.

### **Commit the third instalment of £357,633 at the dedicated Samantha Dickson Brain Cancer Unit at UCL Cancer Institute**

We achieved this by investing in UCL for a third year to a value of £357,633.

### **Continue to expand our clinical trials portfolio in partnership with the other charities and institutions**

We continued our investment in clinical trials in partnership with Cancer Research UK by funding four clinical trials at the University of Cambridge, Plymouth University, the University of Birmingham and the Royal Victoria Infirmary, Newcastle (total £179,224).

In addition we funded £37,595 for a Clinical Trials Projects Officer to promote and support clinical trials among clinicians.

### **Organise a Research Conference and produce an Impact Report on what difference our research funding has made**

Due to the phenomenal success of the HeadSmart campaign, this project was postponed, due to our time spent on HeadSmart.

### **Evaluate the 1<sup>st</sup> year of the Brain Cancer Care Project and report back to funders and beneficiaries**

We reported back to The National Lottery at the end of year one (31<sup>st</sup> August 2011) and were delighted that we had exceeded all five project milestones, which included:

- Recruiting 38 volunteers to distribute information about our services
- Holding five Information Days
- Over 2,000 people supported through our national helpline
- Production of 13 fact sheets
- Recruitment of an Education Manager to run the project.

We are on track to exceed project milestones for year two and will report back to funders accordingly.

### **Launch the HeadSmart campaign to reduce the time it takes for childhood brain tumours to be diagnosed**

We launched the HeadSmart campaign on 8 June 2011 with a website and printed materials including a poster, credit-card sized symptoms cards and leaflets. We achieved UK wide media coverage raising awareness of the brain tumours and the campaign. In March 2011, we launched an online e-learning module for healthcare professionals.

Since launch over 300,000 symptoms cards have been distributed.

Within one year of launch average diagnosis times have been reduced by almost 2 weeks to 7.5 weeks. Our aim is to see this reduced to 5 weeks.

### **Update and publish online our brain tumour information leaflets and booklet for children by children**

In January 2012, we achieved Information Standard accreditation for our fact sheets, certifying The Brain Tumour Charity as a provider of high quality health and social care information.

All fact sheets were reviewed during the year and are being re-published in 2012-2013 in line with our brand update.

### **Continue to deliver our programme of patient information events to new geographical areas**

During 2011/2012 we delivered eight Information Days in Nottingham, Leeds, Coventry, Brighton, Bristol, Newcastle, London and Oxford.

### **Secure an increase in total fundraising income by implementing a new fundraising strategy**

We increased our income to £2,105,065, an increase of 15%. We were able to diversify our income streams with a new direct mail appeal programme and securing support from a major city network. Additionally, we launched a major donor and corporate programme.

### **Refresh the design of the website and develop online patient and carer forums and message boards**

We reviewed the website alongside our brand review. A new website was commissioned in March 2012 and launched on 1 August 2012 with online discussion forums.

## ***Objectives for 2012 – 2013***

The Charity is determined to continue the step change it is making, consolidating its position as the UK's largest and leading brain tumour charity. As such, the following goals for this financial year have been set, maintaining our commitment to our long-term strategic objectives:

1. Continue our investment in research including the fourth instalment of funding to our UCL Samantha Dickson Brain Cancer Unit.
2. Further develop our research offer with a project and clinical trials grant rounds and initial preparation for a programme grant round to emulate our success at UCL.
3. Continue to invest in the HeadSmart campaign to progress towards our target of an average diagnosis time of 5 weeks.
4. Strengthen our policy position and develop a strategic approach to raising the profile and voice of those affected by brain tumours with key thought leaders.
5. Reposition our 'patient support service' as an information service with a focus on online delivery, thus reducing duplication of work in the sector.
6. Develop and implement a new brand and position, with improved communications and fundraising support for our donors, partners and beneficiaries.
7. Consolidate our fundraising income, further developing the diversity of income streams.
8. Develop a structure of dedicated support for our Supporter Groups and actively recruit further groups.
9. Invest in our infrastructure, establishing ourselves in a workplace that is fit for purpose with technology that enhances achievement.
10. Build and maintain a high performing team with a learning organisational culture.

## Reference and administrative information

### Trustees

Neil Dickson (Chairman)  
Graham Norton (Vice Chair)  
Angela Dickson  
Peter McDermott  
Berendina Norton  
Lady Alison Wakeham  
Philippa Murray  
Peter Unsworth (resigned January 2012)  
Gavin St Pier  
Ann Gales  
Shirley Barnfield  
Aidan Lisser

### Scientific and Medical Advisor to the Trustees

Professor Roy Rampling

### Chief Executive Officer

Sarah Lindsell (from May 2011)

### Company Secretary

Carole Dear

Registered Charity Number: 1128354

Registered Company Number: 05615955

### Principal Office

Hartshead House  
61-65 Victoria Road  
Farnborough  
Hampshire  
GU14 7PA

### Auditors

haysmacintyre  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

### Legal Advisors

Bates, Wells and Braithwaite LLP  
Scandinavian House  
2-6 Canon Street  
London  
EC4M 6YH

### Bankers

Lloyds Bank Plc  
174 Fleet Road  
Fleet  
Hampshire  
GU13 8DD

Bank of Scotland  
Connaught House  
Alexandra Terrace  
Guildford  
GU1 3DA

CCLA Investment Management Ltd  
COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

### Structure, Governance and Management

The Brain Tumour Charity (formerly Samantha Dickson Brain Tumour Trust) is a registered charity, number 1128354, which was incorporated on 8<sup>th</sup> November 2005 and is governed by its memorandum and articles of association.

The Trustees who served during the year are listed above. During the year, Mr Peter Unsworth resigned for personal reasons.

The Trustees meet four times per year and agree the broad strategy and areas of activity for The Charity including research strategy, approval of research grants, information and support strategy, financial planning, fundraising, investment, reserves and risk management policies and performance.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses are disclosed in Note 6 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive and, in accordance with The Charity's policy, withdraw from decisions where a conflict of interest arises.

Day to day operations and management are delegated to the Chief Executive and Senior Management Team who provide regular reports to the Trustees on performance and operations.

The Charity also benefits from four sub-committees which have been established to advise on key areas of activity.

These are:

- Finance Sub-Committee
- Research Sub-Committee
- Information Support Sub-Committee
- Grant Review and Monitoring Committee

The Charity is supported by over 300 international reviewers from around the world who undertake peer review assessments of research grant applications and make recommendations to the Grant Review and Monitoring Committee (GRAM).

The GRAM is made up of eleven international brain and cancer specialists and two lay people personally affected by brain cancer. The GRAM assesses peer reviewers scores and comments on grant applications and advises the Board of Trustees on the scientific merit of each proposal so informed funding decisions can be made. This process enables Trustees to select only the most high quality research projects for funding. GRAM members give their time for free, and we are extremely grateful to them for their contribution to our work. The GRAM is made up of the following members:

<b>Name</b>	<b>Institution/lay member</b>
Dame Ingrid Allen (Chair)	Queens University Belfast
Professor Jillian Birch	University of Manchester (resigned 05/10/2011)
Professor Steven Clifford	University of Newcastle
Professor V Peter Collins	Cambridge University
Dr Stephen Falk	Bristol Oncology Centre (resigned 31/03/2012)
Dr Michelle Garrett	Institute of Cancer Research (in partnership with Royal Marsden NHS Foundation Trust)
Dr Jacques Grill	Institut Gustave Roussy, France
Mr Steven Jones	Lay member
Dr John Mason	University of Edinburgh
Professor Monica Nistér	Karolinska Institutet, Sweden
Mrs Clare Normand	Lay member (resigned October 2012)
Professor Roy Rampling	Glasgow and Western Infirmary
Professor Richard Wise	Cardiff University
Professor Martin van den Bent	VU University Medical Center, The Netherlands (appointed 02/02/2012)
Professor Martin Taphoorn	Erasmus University Hospital, The Netherlands (appointed 27/03/2012)

### **Volunteers**

In addition to our GRAM members, The Charity is indebted to the support of volunteers, including:

- All Supporter Groups
- Office-based volunteers
- Community volunteers

### **Accreditations**

The Charity is a longstanding member of the Association of Medical Research Charities (AMRC). The AMRC is an umbrella organisation of the leading medical and health research charities in the UK. The Charity aims to follow the highest standards of accountability in medical and health research funding, and membership of AMRC requires the use of independent peer review in the allocation of all grants and awards for research. The Charity has twice received a best practice award for its peer review process.

The Charity has achieved The Information Standard and is a member of the Telephone Helplines Association. The Charity is also a member of the Fundraising Standards Board and is represented on a number of influential bodies and cancer campaigning groups.

### **Grant Making Policy**

The Charity has established its grant making policy to achieve its objectives for the public benefit to improve the lives of people diagnosed with a brain tumour, to advance scientific research into the disease and to seek a permanent cure or cures in the future.

Approximately 8,500 people are diagnosed with a primary brain tumour each year and 3,500 sadly lose their lives. Brain tumours are the biggest killer of children and adults under 40. There are thousands of people who are diagnosed with a secondary brain tumour, where the cancer has spread from other parts of the body.

The beneficiaries of our grant making programme are ultimately people with brain tumours and their families and carers. We believe that only research can make a difference in helping us understand how the disease develops, what causes it and how we might develop new treatments to improve outcomes for people with brain tumours.

The Charity invites applications for research grants from institutions by advertising in specialist publications and through the brain tumour and wider cancer networks. The Charity is a member of the Association of Medical Research Charities and seeks to follow best practice in retaining the independence of research funding and ensuring that successful applicants and research institutions abide by best practice in research ethics.

Research grants are funded on an annual basis to undertake an agreed programme of research and continuation of the grants is subject to annual assessment by our Research Sub-Committee and Grant Review and Monitoring Committee supported by the Head of Research. In all cases, continuation of funding is subject to the research undertaken being in the interests of The Charity and a progress assessment that is satisfactory.

### **Finance Review**

Incoming resources for the year were £2,105,065 compared with £1,828,492 in the previous year. Expenditure for the year was £1,830,892 compared with £1,788,081 in the previous year.

### **Reserves Policy**

The reserves policy of the charity is to maintain unrestricted funds equal to three months operational costs, which at present level is £408,209. The present level of free reserves of £430,608 is made up of total reserves less restricted funds, designated funds and net book value of assets (2011 - £490,487).

Funds are held in interest deposit accounts and these are reviewed by the Finance Sub-Committee on a quarterly basis. During the year the Trustees reviewed the cash on deposit and transferred £500,000 of funds to higher interest accounts.

The Finance Sub-Committee meets on a quarterly basis to review income, expenditure and all other financial issues, including risk, and report back to the main Board of Trustees.

### **Investment Policy**

The investment of funds is controlled by the Trustees who have appointed the Charity's Finance Sub Committee to implement the Trustees' investment decisions. During April 2012, the Trustees agreed to engage Smith & Williamson Investment Management Ltd ("Smith & Williamson") under a discretionary management agreement, to manage any surplus liquidity we may have from time to time. The brief provided to Smith & Williamson is to hold a mixture of good quality cash proxies, government gilts and other fixed instruments together with some equity exposure, with the objective of generating a balance between capital growth and income generation over the investment cycle. In reaching investment decisions, the Trustees consider the cash position of the Charity and our projected short and medium term cash needs. Overall investment decisions are designed to produce the best financial return, within an acceptable level of risk, and also to maintain the value of funds in real terms, so far as practical.

### **Risk Assessment**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Finance Sub-Committee review governance and risk on a quarterly basis and make recommendations on best practice to the Trustees.

### **Statement of the Trustees Responsibilities**

The Trustees (who are also directors of The Brain Tumour Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.
- The report of the Trustees has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees on 24 / oct / 2012 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Neil Dickson', written over a horizontal line.

Neil Dickson, Chair of Trustees

## Independent Auditor's Report

We have audited the financial statements of The Brain Tumour Charity for the year ended 31 March 2012 which comprise of the primary statements such as the Statement of Financial Activities, Balance Sheet, and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

### Respective responsibilities of Trustees and Auditors

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

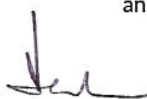
### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report.



---

**Bernie Watson**  
Senior Statutory Auditor  
for and on behalf of haysmacintyre, Statutory Auditors  
Date 24 October 2012

Fairfax House  
15 Fulwood Place  
London, WC1V 6AY

The Brain Tumour Charity  
Statement of Financial Activities  
For the Year Ended 31 March 2012

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	1,047,462	225,951	1,273,413	1,143,221
Activities for generating funds	3	247,821	122,939	370,760	330,080
Investment income		24,303	-	24,303	7,036
Grants receivable	4	-	436,589	436,589	348,155
<b>Total Incoming Resources</b>		<b>1,319,586</b>	<b>785,479</b>	<b>2,105,065</b>	<b>1,828,492</b>
<b>Resources Expended</b>					
<i>Costs of generating funds</i>					
Costs of generating voluntary income		333,454	-	333,454	336,942
<i>Charitable activities</i>					
Research costs		824,277	247,484	1,071,761	1,149,115
Patient support		86,601	102,811	189,412	225,239
Campaigning & raising awareness		98,227	96,504	194,731	44,718
<i>Governance costs</i>					
Management and administration	6	41,534	-	41,534	32,067
<b>Total Resources Expended</b>		<b>1,384,093</b>	<b>446,799</b>	<b>1,830,892</b>	<b>1,788,081</b>
<b>Net (expenditure)/income</b>		<b>(64,507)</b>	<b>338,680</b>	<b>274,173</b>	<b>40,411</b>
<b>Reconciliation of Funds</b>					
Balances at 1 April 2011		502,374	116,909	619,283	578,872
<b>Balances at 31 March 2012</b>		<b>437,867</b>	<b>455,589</b>	<b>893,456</b>	<b>619,283</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.  
The notes on pages 12 to 21 form part of these financial statements.

The Brain Tumour Charity  
Balance Sheet at 31 March 2012

Company number:05615995

	Notes	£	2012 £	£	2011 £
<b>Fixed Assets</b>					
Tangible fixed assets	9		7,259		11,887
<b>Current Assets</b>					
Debtors	10	194,521		162,536	
Cash at bank		<u>2,174,741</u>		<u>1,839,168</u>	
		2,369,262		2,001,704	
<b>Creditors:</b>					
Amounts Falling Due Within One Year	11	<u>1,483,065</u>		<u>1,394,308</u>	
<b>Net Current Assets</b>			<u>886,197</u>		<u>607,396</u>
<b>Total Assets Less Current Liabilities</b>			<u>893,456</u>		<u>619,283</u>
<b>Funds</b>					
	15				
Unrestricted Funds			437,867		502,374
Restricted Funds			<u>455,589</u>		<u>116,909</u>
			<u>893,456</u>		<u>619,283</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on *24 October* 2012 and signed on their behalf by:

  
Neil Dickson  
Chairman of Trustees

The notes on pages 12 to 21 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2012

1 **Accounting Policies**

(a) **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), applicable accounting standards and the Companies Act 2006.

(b) **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and fund-raising events from private individuals and sponsors are taken into account on the basis of cash receipts. Income tax recoverable is accounted for on the same basis as the income to which it relates. Bank interest is accounted for on an accruals basis.

Where services and facilities are provided to The Charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to The Charity.

(d) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

**The Brain Tumour Charity**  
**Annual Report and Financial Statements for the Year Ended 31 March 2012**  
**(Continued)**

Support costs are those costs incurred directly in support of expenditure in the objects of the Charity and are allocated to activities on a consistent basis.

Governance costs are those incurred in connection with enabling The Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

(e) **Stocks**

Stocks of publicity materials have been donated to The Charity and have no carrying value at the balance sheet date.

(f) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of The Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by The Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

(g) **Fixed assets**

The cost of tangible fixed assets is their purchase cost, together with incidental expenses of acquisition. Tangible fixed assets under £500 are not capitalised.

(h) **Depreciation**

Depreciation is charged on a straight-line basis at such a rate as will cause the assets to be written off in the books of the company at the end of their useful working life. The rates used are as follows:

Computer equipment	33%
Office equipment	20%

(i) **Donated Assets and Services**

Where services or assets are provided to The Charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to The Charity.

(j) **Operating lease**

The Charity classifies the lease of Saddlers House as an operating lease. Rental charges are charged on a straight line basis over the term of the lease (5 years).

(k) **Cash flow**

The financial statements do not include a cash flow statement because the charitable company as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

(l) **Pensions**

The charitable company operates a defined contributions pension scheme. The scheme is funded partly by contributions from the employees and from The Charity. Such contributions are held and administered completely independent of the charitable company's finances. The contributions are made by The Charity and are accounted for on an accruals basis.

The Brain Tumour Charity  
Annual Report and Financial Statements for the Year Ended 31 March 2012  
(Continued)

2 Voluntary income

	2012	2011
	£	£
Memorial donations	109,058	106,872
Merchandise	15,132	14,093
Donor marketing	28,026	5,410
Fundraising	606,277	512,242
Gift Aid	113,174	91,762
Trusts	38,066	52,223
Individual donations	311,628	144,810
Legacies	52,052	215,809
	<u>1,273,413</u>	<u>1,143,221</u>

3 Activities for generating funds

	2012	2011
	£	£
Events	<u>370,760</u>	<u>330,080</u>

4 Grants receivable

	2012	2011
	£	£
J P Moulton Charitable Foundation	153,817	-
Big Lottery Fund	79,631	78,019
University of Nottingham/Health Foundation	41,602	20,427
The October Club	30,735	-
The Freemasons' Grand Charity	30,000	-
The McClay Foundation	13,074	-
The H.B. Allen Charitable Trust	10,000	-
Bernard Sunley	7,500	7,500
Brian Cross Memorial Trust	35,593	67,795
BBC Children in Need	-	28,367
Childwick Trust	-	15,000
T & J Meyer Family Foundation	-	15,000
Cancer Research UK	-	10,509
Roald Dahl Foundation	-	10,000
Rosetrees Trust	5,000	10,000
Joseph Foote Charitable Trust	-	57,138
Others	29,637	28,400
	<u>436,589</u>	<u>348,155</u>

The Brain Tumour Charity  
Annual Report and Financial Statements for the Year Ended 31 March 2012  
(Continued)

5 Analysis of resources expended

		Grants Payable £	Direct Costs £	Support Costs £	Total 2012 £	Total 2011 £
Fundraising		-	316,126	17,328	333,454	336,942
Research Costs	12a	890,481	125,586	55,694	1,071,761	1,149,115
Patient Support		-	179,569	9,843	189,412	225,239
Campaigning & raising awareness		-	184,612	10,119	194,731	44,718
Governance	6	-	39,376	2,158	41,534	32,067
		<u>890,481</u>	<u>845,269</u>	<u>95,142</u>	<u>1,830,892</u>	<u>1,788,081</u>

Support costs comprise the following:

Support Costs

	Research Costs £	Patient Support £	Campaigning & raising awareness £	Fundraising £	Governance £	Total £
Rent, rates	19,038	3,365	3,458	5,924	738	32,523
PPS, Computer costs	17,138	3,029	3,114	5,332	664	29,277
Operating costs	15,215	2,689	2,765	4,734	590	25,993
Financial costs	3,985	704	724	1,239	154	6,806
Professional	318	56	58	99	12	543
	<u>55,694</u>	<u>9,843</u>	<u>10,119</u>	<u>17,328</u>	<u>2,158</u>	<u>95,142</u>

Where possible, these have been allocated directly to activities and remaining support costs have been attributed to different departments in proportion to the direct costs.

6 Governance costs

	Total 2012 £	Total 2011 £
Auditor's remuneration	8,610	8,131
Premises costs and insurances	1,959	2,592
Trustee meeting & recruitment advertising costs	2,940	3,556
Legal and professional	10,839	967
Support costs	2,158	1,657
Staff	15,028	15,164
	<u>41,534</u>	<u>32,067</u>

Trustees received no remuneration (2011: £nil). Three trustees were reimbursed for expenses in the year totalling £1,824 (2011: £407). The premium in respect of professional liability insurance covering trustee indemnity was £666 (2011: £685). Audit fees amounted to £7,175 plus VAT for the year (2011: £6,920 plus VAT).



The Brain Tumour Charity  
Annual Report and Financial Statements for the Year Ended 31 March 2012  
(Continued)

7 Net incoming/(outgoing) resources for the year

	2012	2011
	£	£
Auditor's remuneration	8,610	8,131
Depreciation	6,750	10,153
Pension costs	25,772	20,998

8 Staff costs

	2012	2011
	£	£
The aggregate payroll costs of the above were:		
Wages and salaries	432,614	355,911
Social security costs	44,343	36,298
Pension	25,772	20,998
	<u>502,729</u>	<u>413,207</u>

The average number of full time equivalent employees during the year was 15 (2011: 12).

One employee received remuneration amounting to between £60,000 and £70,000 in the year.  
In addition the employer's pension contributions were £3,048.

9 Tangible fixed assets

	Computer/Office Equipment £
<b>Cost</b>	
At 1 April 2011	73,304
Additions	<u>2,122</u>
At 31 March 2012	<u>75,426</u>
<b>Depreciation</b>	
At 1 April 2011	61,417
Charge for period	<u>6,750</u>
At 31 March 2012	<u>68,167</u>
<b>Net Book Value</b>	
At 31 March 2012	<u>7,259</u>
At 31 March 2011	<u>11,887</u>

The Brain Tumour Charity  
Annual Report and Financial Statements for the Year Ended 31 March 2012  
(Continued)

10 <u>Debtors</u>		2012 £	2011 £
Gift Aid		3,148	3,119
Prepayments and accrued income		34,257	8,372
Other debtors		143,824	150,989
Debtors		13,292	56
		<u>194,521</u>	<u>162,536</u>
11 <u>Creditors: amounts due within one year</u>	Notes	2012 £	2011 £
Grants Payable	12b	1,146,614	1,127,872
Accruals and deferred income		41,854	9,394
Creditors		294,496	256,952
Other Creditors		101	90
		<u>1,483,065</u>	<u>1,394,308</u>
12 <u>Grants payable</u>		2012 £	2011 £
(a) The amount payable in the year comprises:			
Royal Marsden - Dr. N Al-Saffar 6/54		86,776	-
Royal Marsden - Dr. C Jones 6/78		74,033	55,000
Institute of Cancer Research - Dr. L Chesler 6/88		60,965	76,468
Institute of Neurology - Prof. S Brandner 8/35		-	(1,930)
UCL Centre of Excellence - Prof. P Salomoni 8/47		256,797	272,816
Institute of Neurology - Prof. S Brandner 8/51		-	26,000
NCRI Project Officer- Dr. C Short 8/56		37,595	36,782
UCL Centre of Excellence - Dr. S Pollard 8/105		100,832	102,682
University College London - Dr. C Watts 8/108		-	24,694
University of Cambridge - Prof. V P Collins 10/36		(97)	-
University of Cambridge - Prof. V P Collins 10/106		-	50,880
University of Edinburgh - Dr. R Grant 11/52		-	59,864
University of Newcastle - Dr. S Clifford 16/49		-	14,014
University of Newcastle - Dr. S Clifford 16/92		67,017	64,110
University of Newcastle - Dr. S Clifford 16/97		-	20,580
University of Newcastle - Dr. S Bailey 16/107		13,075	12,974
University of Nottingham - Prof. R Grundy 17/31		(14,036)	-
University of Nottingham - Prof. R Grundy 17/40		-	(296)
University of Nottingham - Prof. R Grundy 17/53		-	42,954
University of Nottingham - Prof. R Grundy 17/86		41,375	57,138
University of Nottingham - Prof. D Walker 17/109		-	16,000
University of Southampton - Dr. C Kennedy 20/23		-	12,375
Plymouth University - Prof. O Hanemann 33/117		146,149	-
University of Birmingham - Dr. A Michalski 9/120		20,000	-
		<u>890,481</u>	<u>943,105</u>

**The Brain Tumour Charity**  
**Annual Report and Financial Statements for the Year Ended 31 March 2012**  
**(Continued)**

	2012	2011
	£	£
(b) Reconciliation of grants payable		
Commitments accrued at 1 April 2011	1,127,872	1,047,366
Grants payable for the year (net)	890,481	943,105
Grants paid during the year	(871,739)	(862,599)
Commitments accrued at 31 March 2012	<u>1,146,614</u>	<u>1,127,872</u>

(c) The total commitments authorised which are subject to the recipient fulfilling certain conditions but not accrued as expenditure were as follows:

	2012	2011
	£	£
Royal Marsden (Dr. N Al-Saffar) 6/54	-	86,776
University of Edinburgh (Dr. R Grant) 11/52	60,000	60,000
UCL Centre of Excellence (Prof. P Salomoni) 8/47	429,661	686,462
NCRI Project Officer- Dr. C Short 8/56	38,959	-
UCL Centre of Excellence (Dr. S Pollard) 8/105	169,368	270,200
University of Cambridge (Prof. V P Collins) 10/106	49,741	49,741
Royal Marsden (Dr. L Chesler) 6/88	-	60,965
Newcastle University (Prof. S Clifford) 16/92	70,071	137,088
Royal Marsden (Dr. C Jones) 6/78	-	74,033
University of Nottingham (Prof. R Grundy) 17/86	70,861	112,237
Clinical trial (Dr. C Watts) 8/108	24,737	24,737
Clinical trial (Dr. S Bailey) 16/107	-	13,075
Clinical trial (Michalski and Clifford) 9/120	85,000	-
	<u>998,398</u>	<u>1,575,314</u>

Of this amount £616,976 (2011: £849,348) is due within one year.

**13 Operating lease commitments**

At 31 March 2012 The Charity had annual commitments under non-cancellable leases as follows:

	2012	2011
	£	£
Expiry date		
Within one year	11,667	-
Between two and five years	-	28,000
	<u>11,667</u>	<u>28,000</u>

The Brain Tumour Charity  
Annual Report and Financial Statements for the Year Ended 31 March 2012  
(Continued)

14 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Tangible fixed assets	7,259	-	7,259	11,887
Debtors and accrued income	50,697	143,824	194,521	162,536
Cash at bank	1,714,223	460,518	2,174,741	1,839,168
Creditors and accrued expenses	(1,334,312)	(148,753)	(1,483,065)	(1,394,308)
	<u>437,867</u>	<u>455,589</u>	<u>893,456</u>	<u>619,283</u>

15 Funds

	Balance at 01.04.11	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.12
	£	£	£	£	£
<b>Restricted funds</b>					
GlaxoSmith Kline	49,741	-	-	-	49,741
Astro Fund Support	1,070	5	-	-	1,075
Support Group - Bernard Sunley	6,527	7,513	(1,160)	-	12,880
October Club	-	307,347	(45,627)	-	261,720
J P Moulton Charitable Foundation	-	153,817	(153,817)	-	-
The Fence Club Trust	-	1,400	-	-	1,400
Zurich Community Trust	-	1,000	-	-	1,000
High Grade Brain Tumours	-	890	-	-	890
Paycare Charity Trust	-	700	-	-	700
McClay Foundation	-	13,074	(13,074)	-	-
Brian Cross Memorial Trust	-	35,592	(35,592)	-	-
P F Charitable Trust	5,000	5,000	(5,000)	-	5,000
Molly Bubb	-	1,000	(1,000)	-	-
Oligodendroglioma Research Fund	-	10,273	-	-	10,273
Broyst Foundation	2,242	2,500	(2,631)	-	2,111
C Charitable Trust	3,000	-	(3,000)	-	-
The Steel Charitable Trust	-	5,000	(5,000)	-	-
The Free Masons' Grand Charity	-	30,000	(30,000)	-	-
University of Nottingham	-	41,602	(41,602)	-	-
Roald Dahl Foundation	3,727	-	(974)	-	2,753
Big Lottery Fund	42,852	79,631	(95,297)	-	27,186
Alex Bolt Fund	-	60,000	-	-	60,000
Vodafone Foundation	2,750	-	(2,750)	-	-
Rosetrees Trust	-	5,000	-	-	5,000
H B Allen Trust	-	10,000	-	-	10,000
Pippa Jones Little Treasure Trust	-	3,000	-	-	3,000
C.A.L.M Trust	-	10,000	(10,000)	-	-
HeadSmart donations	-	1,135	(275)	-	860
	<u>116,909</u>	<u>785,479</u>	<u>(446,799)</u>	<u>-</u>	<u>455,589</u>
<b>Unrestricted Funds</b>					
General Fund	502,374	1,319,586	(1,384,093)	-	437,867
Designated Fund	-	-	-	-	-
	<u>619,283</u>	<u>2,105,065</u>	<u>(1,830,892)</u>	<u>-</u>	<u>893,456</u>

**The Brain Tumour Charity  
Annual Report and Financial Statements for the Year Ended 31 March 2012  
(Continued)**

**Restricted funds**

<b>Fund</b>	<b>Purpose and restriction in use</b>
GlaxoSmith Kline	To fund a research project at Cambridge University
Astro Fund Support Support Group	To fund support in particular where this relates to low grade tumours To fund patient support
October Club	To fund an early diagnosis project
J P Moulton Charitable Foundation	To fund a research project at Plymouth University
The Fence Club Trust	To fund family support days
Zurich Community Trust	To fund Scottish brain tumour information day
Paycare Charity Trust	To fund family support days
McClay Foundation	To fund clinical trial
Brian Cross Memorial Trust	To fund SDBTT/UCL Centre of Excellence
P F Charitable Trust	To fund an early diagnosis project
Molly Bubb Fund	To fund an early diagnosis project
Oligodendroglioma Research	To fund research into oligodendroglioma tumours
Broyst Foundation	To fund a Patient Support Group
C Charitable Trust	To fund telephone helpline and information service and early diagnosis project
The Steel Charitable Trust	To fund a research project at UCL
The Free Masons' Grand Charity	To fund a research project at UCL
University of Nottingham	To fund an early diagnosis project
Roald Dahl Foundation	To fund the benign brain tumour information and support service
Big Lottery Fund	To fund the brain cancer care project
Alex Bolt Fund	To fund a research project at UCL
Vodafone Foundation	To fund support and training for fundraising and customer service
Rosetrees Trust	To fund a research project at Royal Marsden
H B Allen Trust	To fund research
Pippa Jones Little Treasure Trust	To fund a research project in Nottingham
C.A.L.M Trust	To fund research
HeadSmart donations	To fund an early diagnosis project
CRUK	To fund a clinical trials project officer

**Designated funds**

Designated funds are unrestricted funds earmarked by the Trustees for the payment of research grants and/or patient support costs due in less than one year.

**Unrestricted funds**

In the absence of restrictions placed on income by donors, the trustees utilise funds to support the long-term foundations of The Charity and its income requirements. A transfer was made from unrestricted to restricted funds to cover the research commitments. A further transfer was made to designated funds for patient support information days.

**16 Pension commitment**

The charitable company operates a defined contribution scheme administered by Scottish Equitable Plc. The pension cost charges represent contributions made by The Charity amounting to £25,772 (2011: £20,998). As at 31st March 2012, £101 (2011: £101) is included in liabilities.

**The Brain Tumour Charity**  
**Annual Report and Financial Statements for the Year Ended 31 March 2012**  
**(Continued)**

**17 Post balance sheet events**

On 12 July 2012, The Charity agreed to lease a new larger office to accommodate the increasing activities of The Charity. It is anticipated rental costs of the new office will be lower than those for the previous office.

On 18 September 2012, The Charity changed its name from Samantha Dickson Brain Tumour Trust to The Brain Tumour Charity.