



**SAMANTHA DICKSON
BRAIN TUMOUR TRUST**

Head to head with brain tumours

SAMANTHA DICKSON BRAIN TUMOUR TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

Current Registered Charity No. 1128354

Previous Registered Charity No: 1060627

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Reference and Administrative Information

Trustees

Mr Neil A Dickson (Chairman)
Mrs Angela J Dickson (Secretary)
Dr Ian Woods (resigned April 09)
Mr Peter G McDermott
Mr Graham Norton
Mrs Berendina Norton
Mr Ian Andrew (resigned April 09)
Dr Alistair Nunn
Lady Alison Wakeham (appointed June 08)
Ms Philippa Murray (appointed June 08)

Secretary

Mrs Angela J Dickson

Chief Executive Officer

Mr Paul Carbury

Previous Charity Number: 1060627

Current Charity Number: 1128354

Principal Office

Saddlers House
100 Reading Road
Yateley
Hampshire GU46 7RX

Auditors

Haysmacintyre
Fairfax House
15 Fulwood Place
London
WC1V 6AY

Legal Advisors

Bates, Wells and Braithwaite LLP
Scandinavian House
2 - 6 Canon Street
London
EC4M 6YH

Bankers

Lloyds Bank Plc
174 Fleet Road, Fleet
Hampshire
GU13 8DD

Close Brothers Limited
10 Crown Place
London
EC2A 4FT

Bank of Scotland
Buchan House, Parkway Court
Oxford Business Park
Oxford OX4 2JY

CCLA Investment Management Ltd
COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2009. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 and 20 and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Structure, Governance and Management

Samantha Dickson Brain Tumour Trust is a registered charity, number 1060627, and is constituted under a trust deed dated 6 September 1996.

During this year the trustees decided to incorporate as a company limited by guarantee, company number 05615955, and registered the company with the Charity Commission on the 3rd March 2009 and a new charity number was issued, 1128354. The assets and activities of the Trust were transferred to the company on 26th May 2009.

The trustees who served during the year are set out on Page 1. Trustees are appointed by a resolution passed at a meeting called by the Chairman and any two trustees. During the year two trustees, Dr Ian Woods and Mr Ian Andrew, resigned.

Two new trustees were appointed, Lady Alison Wakeham and Ms Philippa Murray; together they bring a wealth of experience in the charity and health sector. Following their appointment, new trustees go through an induction process and this includes meeting the Chair, Senior Staff and an induction pack including the Trust's business plan and other relevant information.

While the trustee base of eight is considered enough to ensure the professional running of the charity, trustees conducted a skills audit during the year with a view to recruiting additional trustees as the Trust continues to grow and develop.

The trustees meet at least four times per year and agree the broad strategy and areas of activity for the Trust including research strategy, approval of research grants, patient support strategy, financial planning, investment, reserves and risk management policies and performance.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses are disclosed in Note 5 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

Day to day operations and management are delegated to the Chief Executive and Senior Management Team who provide regular reports to the trustees on performance and operations.

During the year, as the Trust has been through a period of growth and change, three sub-committees have been established to further advise on key areas of activity. These are:

- Finance and Audit Sub-Committee
- Research Sub-Committee
- Patient Support Sub-Committee

A fundraising working group, with membership comprising of trustees and staff, was also established to consider longer term fundraising plans and opportunities.

The Trust continues to be supported by its Scientific and Medical Advisory Board (SMAB) which advises on research policy, undertakes peer review assessments of research grant applications and provides a valuable resource on the latest developments in brain tumour research. The SMAB is made up of the following members:

UK Members

Rachel MacArthur	Clinical Nurse Specialist, King's College Hospital, London
Prof Dame Ingrid Allen	MB Bch BAO DSc, Queen's University, Belfast
Prof Geoffrey J Pilkington	BSc PhD CBiol FIBiol FRCPath, University of Portsmouth
Prof John L Darling	BSc MSc PhD, University of Wolverhampton
Prof Mike Brada	BSc FRCP FRCR Royal Marsden Hospital, Sutton
Dr Janice Royds	BSc PhD, University of Sheffield Medical School
Prof Ian R Whittle	MD PhD, Western General Hospital, Edinburgh
Prof Patricia A McKinney	BSc PhD, University of Leeds
Prof V Peter Collins	MD FRCPath, Addenbrooke's Hospital, Cambridge
Prof David A Walker	BmedSci BM BS FRCP FRCPath, Queen's Medical Centre, Nottingham
Dr Jeremy Rees	BSc MB BS FRCP PhD, University College London
Prof Roy Rampling	PhD FRCR FRCP, Western Infirmary, Glasgow
Prof P Lantos	MD PhD DSc AcadMed.Sci FRCPath, University of Bristol
Dr David Levy	BSc FRCR FRCP, Weston Park Hospital, Sheffield
Dr Antony Michalski	MB ChB PhD MRCP, Great Ormond Street Hospital, London
Prof Steven Clifford	MD PhD, University of Newcastle
Dr Lynn Kilbride	PhD, Napier University, Edinburgh

European Members

Prof Zvi Ram	Tel Aviv Medical Centre, Israel
Prof Roger Stupp	MD, University of Vaudois, Switzerland
Prof Dr Jorg-Christian Tonn	University of Munich, Germany
Prof Bengt Westermark	University of Uppsala, Sweden
Dr John G Wolbers	Erasmus University, Netherlands
Dr Jiri Ehrmann	MD PhD, Palacky University, Czech Republic
Prof MJ van de Bent	MD, University Medical Centre Rotterdam, Netherlands
Prof Rolf Bjerkvig	University of Bergen, Norway
Prof Monica Nister	Karolinska Institutet, Sweden

Umbrella groups also remain an integral part of the Trust and are at the heart of what we do. Umbrella groups are started by families and friends who have either lost a loved one to a brain tumour or where a loved one is recovering from or is living with a brain tumour. We have 57 umbrella groups across the UK and in the past year they have raised £544,817 for the Trust.

Umbrella groups are also entirely volunteer led and put in thousands of voluntary hours each year to raise much needed awareness and funds for brain tumour research.

The Trust is a longstanding member of the Association of Medical Research Charities and as a member is required to follow the highest standards of accountability, transparency and objectivity in medical and health research funding.

The Trust is also a member of the Fundraising Standards Board and is represented on a number of influential bodies and cancer campaigning groups.

The Chief Executive is a member of the Association of Chief Executives of Voluntary Organisations (ACEVO) and the Institute of Fundraising.

Risk Assessment

The trustees have considered the major risks to which the charity is exposed and has reviewed those risks and established systems and procedures to manage those risks. During 2008/09 the trustees undertook a major governance review and risk assessment and as a result of this established a Finance and Audit Sub-Committee to review governance and risk on a quarterly basis and make recommendations on best practice to the trustees.

Aims and Objectives

The object of the charity, as set out in the trust deed is to raise awareness and funds to promote and support research into the causes and treatment of brain cancer with particular interest in childhood tumours on terms that the results of such research are published. To offer practical and emotional support and information to people with brain cancer and their families and carers.

The Trust's objectives are achieved by awarding research grants to scientific institutions and offering practical support to patients and carers through a telephone helpline and provision of information.

The Trust makes a unique contribution to the brain tumour community and the highlights in the past year include:

- Official opening of the Samantha Dickson Brain Cancer Unit at University College London Cancer Institute - a major step in the right direction for brain tumour research
- Over £1 million invested in our existing brain tumour research programme helping to make new discoveries and important breakthroughs
- Approval of a further £315,000 funding for six new projects
- Extensive national and regional media coverage in everything from the Times to the Telegraph, Daily Mail, BBC, ITV and local radio and press
- Securing a pledge of £203,000 from the Brian Cross Memorial Trust to fund the Programme Lead at our new Research Unit
- 250 patients and carers supported through our events programme and telephone helpline
- £544,817 raised by Umbrella Groups, families who are raising funds in memory of or for a loved one living with a brain tumour.

In March 2008 the trustees agreed a business plan to 2011 in order to achieve our charitable aims and set seven goals to monitor our performance in pursuit of our objectives. During 2008/09 we also restructured the organisation to make operations more effective and to be able to respond to the many opportunities and challenges over the coming years.

The seven strategic goals as outlined in our business plan are:

- To provide more opportunities for prevention, early diagnosis and better treatment by establishing the Samantha Dickson Brain Cancer Unit at UCL Cancer Institute
- To improve the quality of life and survival rates of people with brain cancer by funding a portfolio of new research projects and publishing research from existing projects
- To increase the number of specialists working in the brain cancer field
- To reduce the inequities in treatments for patients by funding and campaigning for an increase in clinical trials
- To expand our patient support service to reach out and help more brain tumour patients and develop and improve our services
- To raise the public's awareness and perception of our work
- To develop our infrastructure and fundraising potential

The day-to-day functions and activities of the Trust are structured to contribute to the performance and achievement of our aims and objectives, these are:

- Awarding research grants to fund leading edge brain tumour research
- A patient support helpline and skilled staff to provide support and information
- Fundraising activities to support the research and patient support functions
- Marketing and communications to raise awareness of brain tumours and to reach out to more beneficiaries
- Governance and administration to ensure effective stewardship of the organisation

A number of key performance indicators for 2008/09 were also agreed by trustees and performance against these is set out in the section Achievements and Performance.

Grant Making Policy

The Trust has established its grant making policy to achieve its objectives for the public benefit to improve the lives of people diagnosed with a brain tumour, to advance scientific research into the disease and to seek a permanent cure or cures in the future.

Approximately 6,500 people are diagnosed with a brain tumour each year and 3,500 sadly lose their lives. Brain cancer is now the biggest killer of children under 15 and young adults under 40 than any other cancer.

The beneficiaries of our grant making programme are ultimately people with brain tumours and their families and carers. We believe that only research can make a difference in helping us understand how the disease develops, what causes it and how we might develop new treatments to improve outcomes for people with brain tumours.

The Trust invites applications for research grants from institutions by advertising in specialist publications and through the brain tumour and wider cancer networks. The Trust is a member of the Association of Medical Research Charities and seeks to follow best practice in retaining the independence of research funding and ensuring that successful applicants and research institutions abide by best practice in research ethics.

Research grants are funded on an annual basis to undertake an agreed programme of research and continuation of the grants is subject to annual assessment by our Research Sub-Committee and Research Grants Manager. In all cases, continuation of funding is subject to the research undertaken being in the interests of the Trust and a progress assessment that is satisfactory.

Achievements and Performance

During 2008/09 we increased our income to £1.3 million, a record year for fundraising, invested £1 million in our existing research programmes and awarded six new grants with a value of £315,000.

During this year we also increased our patient support expenditure from £69,853 to £157,842.

Set out below is a review of what we intended to do in 2008/09, what we actually achieved and what our plans are for 2009/10.

Goal 1

To provide more opportunities for prevention, early diagnosis and better treatment by establishing the Samantha Dickson Brain Cancer Unit at University College London

We said we would:

- Launch and open the Research Unit
- Recruit an international cancer specialist to lead the Unit

In 2008/09 this is what we did:

- The Research Unit was launched on the 25 June 2008 at a ceremony attended by over 100 people, including Mike Richards, the Government's National Cancer Director. This initiative is the Trust's first strategic 'centre of excellence' and we aim to fund £2 million of new research here in the next 5 years
- Dr Paolo Salomoni will take up the Programme Lead post in September 2009 and brings with him a wealth of experience having worked in Europe and the USA. We have high hopes that brain tumour research in the UK will be advanced by this appointment.

In 2009/10 we will:

- Commit £200,000 of funding to the research programme at UCL

Goal 2

To improve the quality of life and survival rates of people with brain cancer by funding a portfolio of new research projects and publishing research from existing projects.

We said we would:

- Recruit a Research Grants Manager to lead on and review our research grants and fellowships
- Highlight research findings from three projects due for completion in 2008/09

In 2008/09 this is what we did:

- The Research Grants Manager was appointed in August 2008. This post has made a significant contribution to the development and management of our research programme
- During the year, findings from three research projects were published in the journals 'Neuro-oncology', 'Cancer Research' and 'Molecular Cancer Research'.

In 2009/10 we will:

- Launch a new research grants round
- Fund £700k of research grants from our existing portfolio of projects
- Publish findings from 3 research projects due for completion

Goal 3

To increase the number of specialists working in the brain cancer field.

We said we would:

- Pilot 1-3 research fellowships by end of financial year 2008/09

In 2008/09 this is what we did:

- Trustees decided that ways of nurturing brain tumour specialists would be trialled through the existing research programme.

In 2009/10 we will:

- Conduct an evaluation of previous research grants and produce an impact report on what difference our funding has made.

Goal 4

To reduce the inequities in treatments for people with brain cancer by funding and campaigning for an increase in clinical trials.

We said we would:

- Develop and implement a campaign targeting MPs, relevant government departments and significant research funders to promote the need for more funding for clinical trials for brain tumour patients
- To develop a strategy to fund clinical trials

In 2008/09 this is what we did:

- We received significant media coverage in the year and campaigned on this issue at national forums. This resulted in a partnership with Cancer Research UK to stimulate the 'market' for more brain tumour trials.
- We agreed to work in partnership with Cancer Research UK and trustees allocated up to £80,000 to fund clinical trials in 2009/10.

In 2009/10 we will:

- Launch a call for applications in partnership with Cancer Research UK
- Fund a Clinical Trial Project Officer through partnership with Cancer Research UK

Goal 5

To expand our Patient Support Service to reach out and help more brain tumour patients each year.

We said we would:

- Appoint a Head of Patient Support who will lead in developing our high quality Patient Support Service
- Establish a Patient Advisory and Carer's Group to help us develop the service
- Secure funds to appoint a specialist Children's Support Worker
- Develop a referral network with health care professionals to promote our work
- Develop an effective outreach strategy to encourage more people with brain cancer and their families to access our services
- To develop a road show of Patient Information Days
- To develop a comprehensive online suite of information and downloadable materials

In 2008/09 this is what we did:

- A Head of Patient Support was appointed in August 2008. During the first three months a review of the support service was undertaken with a view to improving delivery
- A Patient Support Sub-Committee was established in January 2009 to oversee the service. All members of the sub-committee have direct experience of brain cancer.
- A grant of £57,000 over two years was secured from BBC Children in Need to develop a specialised service for families caring for children with brain tumours
- A patient support marketing strategy and plan has been developed. A network of paediatric oncology nurses has been established and contacted to promote the service.
- 20 outreach visits were undertaken during the year to promote the patient support service amongst health professionals. The marketing strategy and outreach resulted in an additional 190 patients contacting us for support and information.
- This year we piloted three patient centred events, including an event for umbrella groups. These proved very popular with over 250 patients and carers accessing information and support
- An initial review of information materials was completed by staff and also reviewed by beneficiaries. This is due to be published online when the new website goes live.

In 2009/10 we will:

- Provide support to 350 patients, carers and families
- Rollout the delivery of our patient information roadshows to four new centres and include provision for family days
- Provide support to two patient / carer led support groups
- Continue to develop an outreach and marketing programme targeting the main neuro-oncology centres and clinics

Goal 6

To raise the public's awareness and perception of our work by developing major PR and fundraising campaigns.

We said we would:

- Launch a PR campaign tied in with the opening of our new Brain Cancer Research Unit
- Plan a major campaign to promote new GP guidelines to health professionals and empower parents to spot early warning signs
- Increase our funding from trusts, foundations and corporates
- Undertake a review and re-development of our website and branding in general
- Increase our database contacts from 8,000 to 15,000

In 2008/09 this is what we did:

- Major PR coverage on the opening of the Research Unit was received in The Times, Telegraph, BBC, ITV and a host of regional and local press and radio.
- A Project Team to lead on this has been established and a number of major bids have been submitted pending decision. The guidelines have been approved by the Royal College of Paediatrics and Child Health, which is a major step forward.
- Our trust fundraising was very successful with major bids being successful with BBC Children in Need and the Brian Cross Memorial Trust. £91,000 was received from corporate donations, which was a 4% increase on last year.
- Our database contacts increased to 12,000 during the year.

In 2009/10 we will:

- Run a successful BBC Lifeline Appeal
- Place major news stories with various media
- Launch a new website and information materials

Goal 7

To develop our infrastructure and fundraising potential

We said we would:

- Organise a networking day for all umbrella groups
- Develop a strategy for the ongoing and continuous skills development, training and support of our umbrella groups
- Increase the number of our umbrella groups to 50

In 2008/09 this is what we did:

- This was held in September 2008 at our new Research Unit and was attended by over 50 people.
- A programme of personal visits was begun by the Founders of the Trust
- New guidelines for establishing umbrella groups have been updated and the funding raised by umbrella groups is 35% of the Trust's overall income.
- The number of Umbrella Groups increased to 57 during the year.

In 2009/10 we will:

- Appoint a new Head of Fundraising
- Organise a networking day for all umbrella groups
- Implement a major donor and trusts and foundations fundraising strategy
- Secure additional funds for the early diagnosis initiative and patient support

Finance Review

Incoming resources for the year were £1,304,914 compared with £1,270,719 in the previous year.

Expenditure for the year was £2,062,311 compared with £1,258,137 in the previous year.

Given the need and demand for our work, trustees decided during the year to make additional and significant investments in our research programmes to enable the momentum and the many breakthroughs that have been achieved to continue.

Trustees also decided to invest in the patient support infrastructure and these costs increased from £69,853 to £157,842. This investment will enable us to reach out to many more beneficiaries in the future. Trustees felt that it was absolutely necessary to use the additional funds for both research and patient support and keep up the level of service, especially in these tough economic times.

It is expected that the expenditure will match income in 2009/10 as our new fundraising strategies begin to take shape.

The reserves policy of the charity is to maintain unrestricted funds equal to 6 months operational costs but excluding research expenditure which at present levels is £210,250. The present level of reserves of £258,378 is made up of reserves less restricted funds, designated funds and net book value of assets (2008 - £294,354).

Funds are held in high interest deposit accounts and these are reviewed by the Finance and Audit Sub-Committee on a quarterly basis.

Fundraising

The majority of the Trust's fundraising income (95%) is generated by families and friends who have been affected by a brain tumour. In particular, our Umbrella Groups who are raising funds mostly in memory of a loved one, contributed over 30% of the Trust's income. This is a tremendous achievement and our heartfelt thanks go out to all those who work tirelessly for the cause.

The remaining funds are given by generous donations from trusts, foundations and corporate supporters and we are very grateful for this continued support. During the year investment income was £75,438.

Patrons

We would also like to pay a special thank you to our many patrons and during the year Jonny Wilkinson, Alastair Stewart, Fiona Fullerton and Earl Spencer also very kindly made public appearances on behalf of the Trust.

Dawn French; Chris de Burgh; Julia Somerville; Stephen Hendry; Sandy Lyle; Sir Thomas Lighton; Michael Crawford; Dame Helen Mirren; Earl Spencer; Jonny Wilkinson; Alistair Stewart; Leslie Thomas; Twiggy Lawson; Delia Smith; Martin Amis; Hayley Mills; Fiona Fullerton; Ciara Jansen; Tom Daley; Christopher Bailey and Gayle McDermott.

Plans for the Future

Samantha Dickson Brain Tumour Trust is the UK's biggest brain tumour charity and its leading funder of brain tumour research. For 2009/10 the trustees have set some overarching priorities that will help us achieve the key performance indicators as set out in the above section on Achievements and Performance. These are:

- The successful implementation and delivery of new funding for research grants
- Funding of £700k towards our current brain tumour research programme
- To launch an early diagnosis initiative and publication of childhood brain tumour symptoms to support GPs and other frontline health professionals
- To expand and promote our patient support and reach out to more beneficiaries
- Implement new fundraising strategies to maximise income and opportunities
- Review and update all marketing materials, website and patient support information
- Implement all governance review recommendations

Research Plans

We remain at the forefront of brain tumour research and our research strategy will concentrate on the following areas:

- Funding of project grants through our ongoing brain tumour research programmes
- Funding and promotion of clinical trials in partnership with other institutions
- Development of strategic partnerships with research centres of excellence

Patient Support Plans

Our vision for patient support is to provide compassionate and practical support at the right time and ensure that every patient and family with a diagnosis gets access to the information and support that they need.

The patient support strategy will focus on the following areas:

- Development of a national telephone helpline
- Provision of information online and in treatment centres
- Information and outreach road shows across the UK
- Early diagnosis guidance

Statement of the Trustees Responsibilities

The law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 1993 and SORP 2005. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

2009, and signed on its behalf by:

Neil Dickson
Chairman

Report of the Independent Auditors to the Trustees of the Samantha Dickson Brain Tumour Trust

We have audited the financial statements of the Samantha Dickson Brain Tumour Trust for the year ended 31 March 2009 that comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared on the basis of the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' Responsibilities, the charity trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity as at 31 March 2009 and of its incoming resources and application of resources in the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

haysmacintyre
Registered Auditors

Fairfax House
15 Fulwood Place
London
WC1V 6AY

Statement of Financial Activities for the Year Ended 31 March 2009

		Unrestricted Funds	Restricted Funds	Total 2009	<i>As restated</i> Total 2008
	Notes	£	£	£	£
<u>Income and Expenditure</u>					
Incoming Resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	734,007	439,046	1,173,053	1,198,525
Activities for generating funds	3	21,796	34,627	56,423	-
Investment income		54,529	20,909	75,438	72,194
Total Incoming Resources		810,332	494,582	1,304,914	1,270,719
Resources Expended					
<i>Costs of generating funds</i>					
Costs of generating voluntary income		270,328	20,546	290,874	169,738
<i>Charitable activities</i>					
Research costs		861,179	715,359	1,576,538	994,216
Patient support		155,093	2,749	157,842	69,853
<i>Governance costs</i>					
	5	37,057	-	37,057	24,330
Total Resources Expended		1,323,657	738,654	2,062,311	1,258,137
Net expenditure/(income) for the year		(513,325)	(244,072)	(757,397)	12,582
Funds as at 1 April 2008 as previously stated		-	-	1,525,866	-
Prior year adjustment	11	-	-	(163,452)	-
Balances at 1 April 2008 as restated		805,166	557,248	1,362,414	1,349,832
Balances at 31 March 2009		291,841	313,176	605,017	1,362,414

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 29 form part of these financial statements.

Balance Sheet at 31 March 2009

	Notes	£	2009 £	£	2008 £
Fixed Assets					
Tangible fixed assets	8		33,463		34,385
Current Assets					
Debtors	9	83,268		66,767	
Cash at bank:					
Current accounts		90,674		-	
Deposit accounts		1,592,270		1,775,357	
		<u>1,766,212</u>		<u>1,842,124</u>	
Creditors: Amounts Falling Due Within One Year					
	10	1,194,658		514,095	
Net Current Assets			<u>571,554</u>		<u>1,328,029</u>
Total Assets Less Current Liabilities			<u>605,017</u>		<u>1,362,414</u>
Funds					
<i>Unrestricted Funds</i>					
General funds	14	291,841		328,739	
Designated funds	15	-		476,427	
			291,841		805,166
Restricted Funds	15		<u>313,176</u>		<u>557,248</u>
			<u>605,017</u>		<u>1,362,414</u>

The financial statements were approved and authorised for issue by the Trustees on 2009 and signed on their behalf by:

Neil Dickson
Chairman of Trustees

Notes to the Financial Statements for the Year Ended 31 March 2009

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards. In preparing the financial statements, the charity follows best practice as laid down in the Statements of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

The comparatives have been restated to include a prior year adjustment and to account for support costs in accordance with SORP 2005

b) Incoming Resources

Donations and fund-raising events from private individuals and sponsors are taken into account on the basis of cash receipts. Income tax recoverable is accounted for on the same basis as the income to which it relates. Bank interest is accounted for on an accruals basis.

Where services and facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

c) Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between the expense headings on the basis of time spent.

Support costs are those costs incurred directly in support of expenditure in the objects of the Charity and are allocated to activities on a consistent basis.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of the statutory duties.

d) Stocks

Stocks of publicity materials have been donated to the charity and have no carrying value at the balance sheet date.

e) Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

f) Fixed assets

The cost of tangible fixed assets is their purchase cost, together with incidental expenses of acquisition.

g) Depreciation

Depreciation is charged on a straight-line basis at such a rate as will cause the assets to be written off in the books of the company at the end of their useful working life. The rates used are as follows:

Computer equipment	33%
Office equipment	20%

h) Donated Assets and Services

Where services or assets are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

i) Operating Lease

The charity classifies the lease of Saddlers House as an operating lease. Rental charges are charged on a straight line basis over the term of the lease (5 years).

2. Voluntary Income

	2009 £
Memorial donations	60,718
Merchandise	15,990
Donor marketing	38,388
Fundraising	245,757
Gift Aid	56,281
Trusts	56,775
Individual donations	<u>699,144</u>
	<u>1,173,053</u>

The charity would like to thank Pro Drive It for generously providing IT assistance valued at £6,327 (£26,000 – 2008). This item has been reflected in the financial statements of the charity.

3. Activities/Generating Funds

	2009
	£
Events	<u>56,423</u>

4. Analysis of Resources Expended

		Grants Payable	Direct Costs	Support Costs	Total 2009	<i>Restated</i> Total 2008
	Notes	£	£	£	£	£
Fundraising		-	278,465	12,409	290,874	169,738
Research Costs	12	1,387,991	100,956	87,591	1,576,538	994,216
Patient Support		-	151,167	6,675	157,842	69,853
Governance		-	35,548	1,509	37,057	24,330
		<u>1,387,991</u>	<u>566,136</u>	<u>108,184</u>	<u>2,062,311</u>	<u>1,258,137</u>

Support costs represent general office overheads such as staff costs, stationery, travel and telephone costs. Where possible, these have been allocated directly to activities and remaining support costs have been apportioned in line with the direct costs.

The 2008 figures have been restated to reflect the accrued research cost expenditure.

Support Costs	Research Costs	Patient Support	Fundraising	Governance	Total
	£	£	£	£	£
Rent, rates	33,232	2,533	4,708	573	41,045
PPS, Computer exp	26,819	2,044	3,799	462	33,124
Operating costs	8,365	636	1,185	144	51,376
Financial costs	15,919	1,214	2,255	274	19,662
Professional	3,256	248	462	56	4,022
	<u>87,591</u>	<u>6,675</u>	<u>12,409</u>	<u>1,509</u>	<u>108,184</u>

5. Governance Costs

	Total 2009 £	Total 2008 £
Auditors remuneration	13,750	6,132
Premises costs and insurances	1,396	1,462
Trustee meeting costs	3,906	-
Legal and professional	6,883	3,721
Support costs	1,509	3,238
Staff	9,613	9,777
	<u>37,057</u>	<u>24,330</u>

Trustees received no remuneration (2008: £nil) but one trustee was reimbursed for travel expenses in the year ((2009: £220)). The premium in respect of professional liability insurance covering trustee indemnity was £1,396 (2008: £1,355).

6. Net Incoming/(Outgoing) Resources for the Year

		2009 £	2008 £
This is stated after charging:			
Auditors' remuneration -	audit fees 2007/08	6,850	6,132
	audit fees 2008/09	6,900	-
Depreciation		16,763	8,937
Pension costs		592	-

7. Staff costs

The aggregate payroll costs were:	2009 £	2008 £
Wages and salaries	284,270	149,560
Social security costs	28,187	14,246
Pension	592	-
	<u>313,049</u>	<u>163,806</u>

The average number of staff employed by the charity during the financial year amounted to:

	2009	2008
Number of administrative staff	4	4
Number of direct staff	5	2
Number of marketing staff	2	1
Number of support staff	1	1
	<u>12</u>	<u>8</u>

8. Tangible Fixed Assets

Cost	£
At 1 April 2008	52,390
Additions	15,841
Disposals	-
At 31 March 2009	<u>68,231</u>
Depreciation	£
At 1 April 2008	18,005
Charge for period	16,763
Disposals	-
At 31 March 2009	<u>34,768</u>
Net Book Value	£
At 31 March 2009	<u>33,463</u>
At 31 March 2008	<u>34,385</u>

9. Debtors

	2009	2008
	£	£
Income tax recoverable	39,185	53,769
Prepayments and accrued income	8,101	11,655
Other debtors	34,647	1,343
Debtors	1,335	-
	<u>83,268</u>	<u>66,767</u>

10. Creditors

Amounts due within one year	Notes	2009	2008
		£	£
Bank Overdraft		-	21,295
Other Creditors		-	8,146
Grants Payable	12b	973,505	441,054
Accruals		6,900	43,600
Creditors		214,253	-
		<u>1,194,658</u>	<u>514,095</u>

11. Prior Year Adjustment

	2008
	£
Opening balance as previously stated	1,525,866
Adjustment	<u>(163,452)</u>
Opening balance as restated	<u>1,362,414</u>

During the year an accrual for research costs relating to prior year was accounted for.
The prior year figures have been restated to reflect this change.

12. Grants Payable

(a) The amount payable in the year comprises:

	2009	2008
	£	£
University of Newcastle (Dr. S. Clifford (2))	-	11,434
University of Newcastle (Dr. S. Clifford (3))	81,167	43,824
Institute of Neurology (Dr. T. Warr (2))	64,693	15,970
Institute of Neurology (Dr. T. Warr (3))	48,453	29,886
University of Keele (Prof. W. Farrell)	-	2,867
University of Southampton (Dr. C. Kennedy (2))	19,095	22,375
University of Wolverhampton (Prof. J. Darling)	5,000	14,544
University of Leeds (Prof. P. McKinney)	33,267	50,608
University of Hull (Dr. J. Greenman)	-	16,488
University of Leicester CCLG (2 trial coordinators)	(28,619)	95,070
University of Leicester CCLG (1 statistician)	40,586	(247)
University of Nottingham (Prof. R. Grundy (1))	43,868	51,882
University of Nottingham (Prof. R. Grundy (2))	11,262	15,820
University of Nottingham (Prof. R. Grundy (3))	45,911	19,188
Institute of Neurology (Prof. S. Bradner)	105,818	76,303
University of Liverpool (Dr. V. See)	79,071	50,576
University of Nottingham (Dr. B. Coyle)	42,398	28,222
University of Cambridge (Prof. V. P. Collins (1))	52,937	79,875
University of Cambridge (Prof. V. P. Collins (2))	44,744	29,706
University of Cambridge (Dr. K. Ichimura)	68,608	92,810
University of Nottingham (Dr. P. Scotting)	76,976	27,172
University of Nottingham (Prof. D. Walker (2))	-	41,649
Queen Elizabeth Birmingham (Prof. G. Cruickshank)	-	11,063
Queen Mary University of London (Prof. D. Sheer)	96,866	23,743
University of Wolverhampton (Prof. J. Darling)	94,824	8767
Institute of Neurology (Prof. S. Brandner)	31,358	-
University of Cambridge (Dr. H. Ring)	53,407	-
Bristol - Frenchay (Dr. I. Wright)	29,755	-
University of Newcastle (Dr. S. Clifford (4))	44,107	-
University of Nottingham (Prof. R. Grundy)	66,192	-
University of Edinburgh (Dr. R Grant)	60,000	-
Royal Marsden (Dr. N. Al-Saffar)	75,147	-
Birmingham - Natalwala	1,000	-
Bali Rooprai	100	-
	<u>1,387,991</u>	<u>859,055</u>

(b) Reconciliation of grants payable

	2009	2008
	£	£
Commitments accrued at 1 April 2008	441,054	192,875
Grants payable for the year (net)	1,387,991	859,055
Grants paid during the year	(855,540)	(610,876)
Commitments accrued at 31 March 2009	<u>973,505</u>	<u>441,054</u>

(c) The total commitments authorised, which are subject to the recipient fulfilling certain conditions but not accrued as expenditure were as follows:

	2009	2008
	£	£
University of Newcastle (Dr. S. Clifford (2))	-	767
University of Newcastle (Dr. S. Clifford) 16/46	65,687	142,336
Institute of Neurology (Dr. T. Warr (3))	-	69,206
University of Wolverhampton (Prof. J. Darling) 21/44	45,643	-
University of Leicester CCLG (2 trial coordinators) 14/27	-	28,619
University of Leicester CCLG (1 statistician) 14/28	-	156,424
University of Nottingham (Prof. R. Grundy (1))	-	9,287
University of Nottingham (Prof. R. Grundy (2))	-	53,333
University of Nottingham (Prof. R. Grundy) 17/31	40,837	110,455
University of Liverpool (Dr. V. See) 15/37	-	82,267
University of Nottingham (Dr. B. Coyle)	-	41,237
University of Cambridge (Prof. V. P. Collins (1))	-	68,222
University of Cambridge (Prof. V. P. Collins (2))	-	39,313
University of Cambridge (Dr. K. Ichimura)	-	84,142
University of Nottingham (Dr. P. Scotting) 17/30	17,581	54,528
University of Nottingham (Prof. D. Walker (2))	-	21,687
Queen Elizabeth Birmingham (Prof. G. Cruickshank)	-	4,838
Queen Mary University of London (Prof. D. Sheer) 4/43	65,292	37,636
Institute of Neurology (Prof. S. Bradner) 8/51	51,500	-
University of Cambridge (Dr. H. Ring) 10/45	41,700	-
University of Nottingham (Prof. R. Grundy) 17/53	100,722	-
Royal Marsden (Dr. N. Al-Saffar) 6/54	168,238	-
University of Edinburgh (Dr. R. Grant) 11/52	120,000	-
	<u>717,200</u>	<u>1,004,297</u>

Of this amount £441,470 (2008: £639,879) is due within one year.

13. Operating Lease Commitments

At 31 March 2008 the charity had annual commitments under non-cancellable leases as follows:

	2009	2008
	£	£
Expiry date		
Between two and five years	28,000	28,000
	<u>28,000</u>	<u>28,000</u>

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	33,463	-	33,463
Debtors and accrued income	83,268	-	83,268
Cash at bank	396,264	1,286,681	1,682,944
Creditors and accrued expenses	(221,154)	(973,505)	(1,194,658)
	<u>291,841</u>	<u>313,176</u>	<u>605,017</u>

15. Summary of Funds

	Balance at 01.04.08	Incoming Resources	Resources Expended	Transfer	Balance at 31.03.09
	£	£	£	£	£
Restricted Funds					
Annabel Goode Fund	-	35,060	(24,500)		10,560
Astro Fund	65,692	94,523	(160,215)		-
Astro Fund Support	2,135	58	(1,136)		1,057
Ben Sambrook Fund	-	42,622	(28,000)		14,622
Bradley Chilton Fund	-	9,025	(8,819)		206
Claire Rowland Fund	-	62,784	-		62,784
Daisy Trust	-	1,000	-		1,000
Dr Gordon Lambert Fund	15,905	721	(16,500)		126
Geert Cloet Fund	60,899	2,459	(20,028)		43,330
GlaxoSmith Kline 1	48,159	-	(48,159)		-
GlaxoSmith Kline 2	-	5,000	(5,000)		-
Gordon King Fund	16,895	8,256	(25,000)		151
Hannah Louise Jones Fund	-	15,718	(15,000)		718
Ian Widdup Fund	-	9,468	(3)		9,465
ICAP Fund	124,252	-	(124,252)		-
Isobel Kelley Fund	59,215	7,410	(66,356)		269
Jodie Adams Fund	-	36,006	-		36,006
John Tainton Fund	-	40,291	(12,500)		27,791
Kieron Clark Fund	47,801	38,632	(58,912)		27,521
Newcastle Fund	-	34,647	(34,647)		-
Peta-Jane Gath Fund	99,574	12,792	(88,014)		24,352
Support Group	16,721	693	(1,613)		15,801
Susanna Twiddy Fund	-	10,038	-		10,038
UCL Fund	-	27,379	-		27,379
	557,248	494,582	(738,654)		313,176
Unrestricted Funds					
General Fund	328,739	810,332	(1,323,657)	476,427	291,841
Designated Fund	476,427	-	-	(476,427)	-
	805,166	810,332	(1,323,657)	-	291,841
	1,362,414	1,304,914	(2,062,311)	-	605,017

Restricted Funds

Fund	Purpose and restriction in use
Annabel Goode Fund	To fund support and paediatric brain tumour research
Astro Fund	To fund low grade brain tumour research
Astro Fund Support	To fund support in particular where this relates to low grade brain tumours
Ben Sambrook Fund	To fund support and paediatric and/or high grade brain tumour research
Bradley Chilton Fund	To fund brain tumour research
Claire Rowland Fund	To fund SDBTT/UCL Centre of Excellence for research
Daisy Trust	To fund information days for children
Dr Gordon Lambert Fund	To fund brain tumour research
Geert Cloet Fund	To fund brain tumour research
GlaxoSmith Kline 1	To fund a research project at Cambridge University
GlaxoSmithKline 2	To fund patient support
Gordon King Fund	To fund brain tumour research
Hannah Louise Jones Fund	To fund paediatric and/or high grade brain tumour research
Ian Widdup Fund	To fund SDBTT/UCL Centre of Excellence for research
ICAP Fund	To fund brain tumour research
Isobel Kelley Fund	To fund paediatric brain tumour research
Jodie Adams Fund	To fund SDBTT/UCL Centre of Excellence for research
John Tainton Fund	To fund support and high grade brain tumour research
Kieron Clark Fund	To fund paediatric brain tumour research
Newcastle Fund	To fund medulloblastoma feasibility study at Newcastle Uni
Peta-Jane Gath Fund	To fund high grade brain tumour research
Support Group	To fund patient support
Susanna Twiddy Fund	To fund SDBTT/UCL Centre of Excellence for research
UCL Fund	To fund SDBTT/UCL Centre of Excellence for research

Designated Fund

Designated fund at the beginning of the year was £476,427. At the end of the year a number of Umbrella Groups had not provided any designated restrictions for their funds. The Trustees decided to release these funds into unrestricted funds until such designation is forthcoming.